GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6237
ANSWERED ON:06.05.2005
REGULATORY SYSTEMS
Boianapalli Shri Vinod Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether Government have planned to review the working of regulatory systems put in place in various segments/systems in the economy;

(b) if so, the details thereof; and

(c) the steps Government propose to take to bring the Indian Independent Regulatory System in line with international best practices?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a), (b) & (c); The Government proposes to strengthen and facilitate professional functioning of regulatory institutions to ensure free and fair competition. Consultations are on to develop an underlying prudent regulatory philosophy for implementation across sectors, with necessary sectoral variations.